THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1983

RED/MED C.B. No. -

3-92

## A BILL FOR AN ACT

To appropriate the sum of \$71,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding the purchase and installation of a 40-ton reefer plant for the Pattiw Development Authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$71,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September .30,
- 4 1984, for the purpose of funding the purchase and installation of
- 5 a 40-ton reefer plant for the Pattiw Development Authority. The
- 6 reefer plant will be installed on Moen Island, Truk State.
- 7 Section 2. All funds appropriated by this act shall be allotted,
- 8 managed, administered, and accounted for in accordance with applicable
- 9 law, including, but not limited to, the Financial Management Act of 1979.
- 10 The allottee of the funds appropriated hereunder shall be the Pattiw Deve-
- 11 lopment Authority. The allottee shall be responsible for ensuring that
- 12 these funds, or so much thereof as may be necessary, are used solely for
- 13 the purpose specified in this act, and that no obligations are incurred
- 14 in excess of the sum appropriated. The authority of the allottee to obli-
- 15 gate funds appropriated by this act shall lapse as of September 30, 1984.
- 16 Section 3. The allottee shall submit to the President of the
- 17 Federated States of Micronesia and the Presiding Officer of the Congress
- 18 of the Federated States of Micronesia a report of the expenditure of the
- 19 funds before the close of the 1984 fiscal year.
- 20 Section 4. This act shall become law upon approval by the President
- 21 of the Federated States of Micronesia or upon its becoming law without
- 22 such approval.

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24 Date: 6/3/83

Introduced by:

Tony Otto

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